

The Whitepaper of

# XBTex.com

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Anonymous Trading Platform For Cryptocurrencies

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# 1. Intro

The stock corporation XBTeX Global Services S.A. is a worldwide operating service provider in the secondary industry of the blockchain world.

The vision of XBTeX Global Services S.A. is to build a comprehensive portfolio in the areas of "Market Access" and "Daily Application of Blockchain Technology".

The XBTeX platform will utilize the BEX token, which acts as a means of payment for the offered services, right up to the blockchain based infrastructure of the corporate structure. The crypto ecosystem determines all strategic and operational processes.

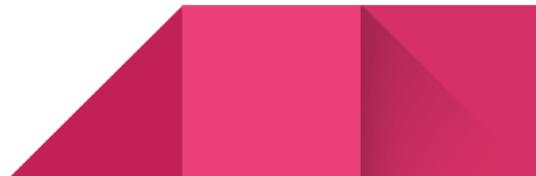
Faced with a number of possible applications, the founders of XBTeX Global Services S.A. decided it was important to make blockchain technology socially acceptable. New technologies offer opportunities, but also risks and often remain foreign to the majority of people unless adopted by the mainstream. What opportunities does Blockchain offer? What are the advantages? Can it be integrated into everyday life?

When it comes to the applicability of this still young technology the best approach is to create a company with the capabilities to adopt and use this technology as soon as possible. Technologies evolve at a fast pace, therefore it is essential that our business decisions and processes are informed and influenced by our direct involvement with blockchain technology and its community.



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A new society with decentralized and automated structures, a society with intelligent technology, a society that governs itself - is such a society possible? Or does it, at least during the transitional phase, require an authority to take the lead and educate its users? We aim to tackle and solve these issues with our company.



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## 2. Our Goal

Crypto currencies have attracted a lot of attention in recent years. The rapid rise in prices at the end of 2017 attracted many new and inexperienced investors to cryptocurrency trading with expectations of fast and large profits. The significant decline in value of the crypto market in 2018 has replaced the upbeat mood towards investing, with temporary disillusionment. Overinflated markets rarely provide a suitable breeding ground for innovation.

Two recent examples:

- The hype about artificial intelligence in the 70s
- The dotcom bubble at the beginning of the new millennium

What did we learn from such events? An initial euphoria is followed by a phase of scepticism and uncertainty. Once expectations have returned to normal again, in connection with the necessary technical and social developments, new technologies often go on to prosper in ways that would never have been thought possible in previous years.



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We at XBTeX Global Services have set ourselves high goals!

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**Non-discriminatory access to crypto currencies for everyone.**

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**Pragmatic innovations** make crypto currencies **suitable for everyday** use in the market.

Our vision is to guide modern crypto currencies away from speculative investment forms; to introduce new consumers into the market through a new and better infrastructure; to establish crypto currencies as a means of payment in everyday use, just as the ease-of-use of credit cards or cashless payments is taken for granted on a daily basis.

It is clear to us that this project cannot take place without education and adequate dissemination of information. If social acceptance goes hand in hand with the provision of future technologies, it will be possible to achieve the goals that have been set and much more.



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## 3. Market Analysis

The focus of our actions is to make the crypto market suitable for everyday use. For this reason we want to concentrate above all on investors.

The crypto market has increased twentyfold in 2017, many individuals continue to look for opportunities to participate in this boom and to make profits. We offer a large number of interesting projects in which you can participate. In addition, it is possible to gain access to other projects via our own Exchange. Investors can invest in tangible or abstract projects.

The crypto market currently has a total value of around 140 billion dollars, although this is highly volatile. The largest accessible database [coinmarketcap.com](https://coinmarketcap.com) currently lists 2000+ projects. The 5 largest projects have a share of about 75 percent (11/2018).

While the total capacity of the market at the beginning of 2017 was about 20 billion dollars, it reached a volume of over 800 billion dollars in the peak phase at the end of 2017/ beginning of 2018! After a correction, the total market capacity has stabilized at around \$140 billion. This is roughly a tenfold increase compared to the beginning of 2017. However, it should be noted that since December 2017 institutional investors have entered the market via financial derivatives and this has corrected the price downwards (short-term boost with subsequent opening of larger short positions).



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This is supported by the fact that numerous secondary industry projects were bought up by banks and other big players (Poloniex and Goldman Sachs, for example).

According to Statista.com, the market values of the following six companies are currently higher than the combined market capacity of all blockchain projects: Facebook, Berkshire Hathaway, Amazon, Microsoft, Alphabet and Apple. This illustrates the opportunities that are opening up in the blockchain sector, as their potential to change the world is said to be similar to that of the Internet 20 years ago.

Crypto currencies are particularly interesting for countries with a rather weak national currency, which are increasingly losing purchasing power and value due to inflation fluctuations. Countries in South America, Africa and Asia are particularly affected by this. There are enormous opportunities for market development and undreamt-of resources to establish and apply to new crypto projects. In Germany alone there is huge market potential simply to set up Bitcoin ATM's and to promote distribution.

As already outlined, the crypto market has increased 10-fold in the last year. Due to the high demand and the relatively low level of awareness, we strongly assume that the market will continue to develop in the coming years.



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With over 2000 projects, of which almost 70 percent were launched in the last 12 months, there is a significant amount of competition. About 3/4 of these 2000 projects have already been shut down for reasons such as founders simply wanting to enrich themselves. Although many of these projects are still listed, there is often no further development of the technology behind them. The market is currently largely dominated by speculators, so some of these "dead coins" continue to be traded regardless.

Apart from the strength of its brand and its payment function, Bitcoin holds few other functions that justify its value. Experts are of the opinion that less than 100 of these 2000 companies will remain on the market. Many will not be able to provide any application possibilities and will therefore cease to exist in the future. Speculators are rarely interested in innovative applicable solutions, often content with just the idea behind a project. This is why in the past there have been many ICO's that collected tens of millions of euros within a very short period of time. The Cardano project, for example, currently has limited real-world application and yet still achieved a capitalization close to one billion at peak times. For these reasons we have initially restricted ourselves to services in the secondary industry and defined investors and developers as our target group.

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With the launch of Bitcoin ATM's and the XBTeX Exchange, as well as our affiliate model, we are offering several applications from the outset that make us more attractive than other projects. To promote these qualities we would like to work with influencers in the crypto community and have them act as ambassadors for our project.

The general market entry barrier in the area of crypto currencies is the creation of a token and acquiring a listing on a trading platform. In plain language, this means that in order to participate in the market, it is sufficient in the simplest case to program an ERC20 token and make it tradable.

If the operator does a little advertising, they can sell functionless tokens and an idea against e.g. BTC, ETH or USD. This also explains why many projects started in the last 12 months have been discontinued. We assume that we will not have any competitors in our niche for a long period of time, as market participants are often not prepared to develop their product, or are unable to bare the ongoing costs to develop new products, features and infrastructure.



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## 4. Our Portfolio

### 1. Trading platform

At the beginning it is sufficient for the trading platform to offer common currency pairs and the BEX token. In addition to the fees that are collected, XBTeX, as the operator, collects data on user behaviour, price volatilities, trading volumes, etc., which can be statistically evaluated. XBTeX is in a unique position of being able to build an ecosystem for crypto investors interested in a quality end-to-end solution.

With regard to a potential bank foundation, it is advantageous to operate your own trading platform, to allow for real money currencies to be easily exchanged for crypto currencies and back.

An exemplary model is offered by Fidor-Bank, in cooperation with the trading platform Kraken.com. A change fee and service fee of up to one percent per transaction is customary. Attention must be paid to producing clear, appealing and uncomplicated interface design for these services, so that even beginners are able to acquire crypto currencies. In this case, too, the coins are secured against third-party access by means of cold-wallets.

Further features for the trading platform are already planned, including a social trading platform where users can share their trading movements with other users and thus also generate profits.



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## 2. ICO Launchpad

In order to sustainably promote not only our products but also those of other crypto companies, XBTeX also offers support for new projects in the crypto sector, in addition to the trading exchange and social trading platform. It is important to us that new projects are created, with new customers and new employees worldwide, as this is the only way to ensure long-term success for crypto currencies and to achieve widespread adoption of blockchain technologies.

How this is achieved:

- Promotion of new crypto companies through discounted and simplified listings on the XBTeX trading exchange
- Support of blockchain companies through income from the trading platform
- Partnerships with startups that bring new features and developments to the market
- Consulting on concepts of corporate design, marketing and development

In this way we can introduce our customers to new companies and projects and at the same time allow new and old customers to benefit from new partnerships.



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### 3. Bitcoin-ATM`s



One of the biggest difficulties for people who deal with cryptocurrencies is the lack of simple options to exchange real money (fiat) currencies for cryptocurrencies.

While Austria and Switzerland already have a network of Bitcoin ATM's, there are currently less than five freely accessible machines in Germany.

In general, it can be said that there is an acute shortage of ATMs that allow for the purchase of cryptocurrencies. We see huge opportunities here and would therefore like to set up ATM's worldwide in cooperation with Cash-2-Coin, with headquarters and a banking license in Panama. While Cash-2-Coin focuses on the development of the South American region, we are pushing ahead with penetration in Europe.

In addition to common and well-known crypto currencies, such as BTC, individuals should also be able to acquire and sell BEX tokens in this way.

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#### 4. Creditcards

While some investors have difficulty acquiring Bitcoin, crypto currency holders have difficulty accessing the consumer market. For this reason we would like to offer a credit card solution allowing the user to make payments with crypto currencies in everyday life.

To facilitate this, the credit card would have the support for both fiat (eg. Euro, Dollars) and crypto currencies (BEX, BTC), with the inclusion of more crypto currencies coming later. This gives the user the ability to choose the method and type of funds used to complete a payment. When a payment is made with cryptocurrency, the claimed amount is sold in the background as a "market order", via the XBTeX trading exchange, at the market rate, at the time of payment. If the card is loaded with fiat currency only, the amount to be paid will be deducted similar to a normal credit card transaction.

In order to use the credit card it would need to be loaded with either crypto or fiat currency via the XBTeX platform, the credit card would therefore always covered by its own credit balance on the trading platform. In order for a transaction to be made, the credit card would need to be interfaced with an established provider, otherwise custom card readers would be required. At the present time, this is not a manageable expense.

A limit could also be implemented in such a way that the bills are covered at all times. For this purpose, a daily message could be sent to the cooperating service provider if the credit balance has changed significantly. An easy to implement solution would be a simple debit card, which the user can load via the trading platform. Due to VISA's requirements and restrictions, there is currently no service provider in the cryptographic space that offers a functional card, as market participants do not meet the requirements of traditional payment providers.



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## 5. Pre-Sale & ICO

### Planning

To prevent possible tensions, which can arise with the emergence of such an ambitious project, we are holding an advance sale of BEX tokens before the public ICO to serve as security for the project.

The total number of our ERC-20 standardized BEX token is limited to 200,000,000 BEX and the distribution is as follows:

Range	Share	Quantity	Note
Bounties and Airdrop	10 %	20 million BEX	Reserved for investors, helpers and marketing.
Share of founders	30 %	60 million BEX	Permanent shares of the founders with a vesting period.
Pre-Sale	10 %	20 million BEX	Initial funds, marketing, legal and development.
ICO	50 %	100 million BEX	Open access for all interested parties via the Internet.

\*The shares of the founders are subject to a blocking period of 3 years. Each month, after the end of the ICO, 2.78% are unblocked during this blocking period and it is up to the founder whether he wants to sell or keep these shares. Within our team we will remunerate the renouncement of the sale with commissions in order to be able to administer these internally in the future.



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## ICO

The ICO of the BEX token and the XBTeX trading platform takes place in 4 phases after the advance sale. One phase is fixed to a certain number of BEX tokens.

Revenue from the ICO is invested into the continuous development of the trading exchange, marketing and also the development of the infrastructure for ATM machine networks. If the “softcap” of \$500,000 is not reached through the pre-sale or ICO, investors will recoup their investments. This can result in fees or exchange rate losses, which are dependent on the sum of the investment and therefore the amount returned may differ at the end! ICO investments involve risk, so please be mindful of this when investing.

After completion of the ICO we will reward investors with an Airdrop. The exact amount of tokens to be distributed will be determined after our advance sale and the ICO, as it is dependent on the amount of tokens sold overall. The amount will be published on our website, to inform all investors.

**BEX** *Token*

After successful completion of the advance sale and ICO, unsold BEX tokens, which were intended for sale, are taken out of circulation and destroyed in a public transaction (token burning).



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## 6. XBTeX Prime

XBTeX Prime is our premium model which offers sustainable advantages to our investors and clients. XBTeX Prime can be achieved in different levels. In order to activate XBTeX Prime on a customer account it is necessary to pay a certain amount of BEX tokens for the Prime Subscription. There are different levels of XBTeX Prime, each offers different amounts of reduction or advantages and have different monthly costs.

Many more XBTeX Prime functions are planned for the future, one of them is the XBTeX VPN service:

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***Be even more secure, never pay for a VPN connection again:***

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Your security is important to us. **All XBTeX Prime customers get free access** to our **XBTeX VPN services**. These will be available in the **first quarter of 2020** at the latest.

There are four XBTeX Prime levels, which are structured as follows:



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### **XBTex** **Prime Tier 1**

500 BEX need to be stored on your XBTex account. Reduction of trading fees by 10%. Withdraw and trade on XBTex/Cash2Coin ATM machines with a reduced fee of 10%. Grey username in our chats, forums and social trading area. Increased shares (0.5%) via social trading in the copy trading function. Free access to the XBTex VPN services.

### **XBTex** **Prime Tier 2**

2.500 BEX need to be stored on your XBTex account. 25% reduction in trading fees. Withdraw and trade on XBTex/Cash2Coin ATM machines with a reduced fee of 25%. Green username in our chats, forums and social trading area. Increased shares (1%) via social trading in the copy trading function. Free access to the XBTex VPN services.

### **XBTex** **Prime Tier 3**

10.000 BEX need to be stored on your XBTex account. Reduction of trading fees by 50%. Withdraw and trade on XBTex/Cash2Coin ATM machines with a reduced fee of 50%. Blue username in our chats, forums and social trading area. Increased shares (2%) via social trading in the copy trading function. Free access to the XBTex VPN services.

### **XBTex** **Prime Tier 4**

50.000 BEX need to be stored on your XBTex account. Reduction of trading fees by 75%. Withdraw and trade on XBTex/Cash2Coin ATM machines with a reduced fee of 75%. Purple username in our chats, forums and social trading area. Increased shares (2%) via social trading in the copy trading function. Free access to the XBTex VPN services.

### **XBTex** **Prime Tier MAX**

200.000 BEX need to be stored on your XBTex account. Reduction of trading fees by 100%. Withdraw and trade on XBTex/Cash2Coin ATM machines with a reduced fee of 100%. Orange coloured username in our chats, forums and social trading area. Increased shares (4%) via social trading in the copy trading function. Free access to the XBTex VPN services.



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\*We reserve the right to change the Prime reductions at any time and to adjust the prices of the subscriptions. No reductions can be applied to real money pairs (e.g. BTC/USD). Before each transaction the fees are broken down visibly for the customer on the display of our ATM's. Colours of names can be disabled at any time in your account settings for higher privacy.

By adjustments we can counteract the constantly rising costs of customer acquisition and build a long-term successful trading exchange. Our customers are probably familiar with these models from successful trading platforms such as Binance or KuCoin, as they design their models similarly, but without XBTeX Prime.

The Prime model structure can be adjusted in the coming years. It is in our interest to keep it lucrative for our users and investors.

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## 7. Revenues

In order to secure sustainable income for the XBTeX exchange and to ensure the continuous expansion of Cash2Coin/XBTeX crypto machines, a general trading fee of 0.2% is charged on all trading transactions. With a few exceptions, this fee can be reduced via the XBTeX Prime model.

Other sources of income are:

Copy trading functions which can be found in the social trading section of XBTeX. These will be available at a later date.

- Advertising on subsidiary websites. (e.g. CoinFolium.com)
- Advertising in the blog area.
- Advertising in the social trading area.
- 3rd. Provider Coin - Listings
- Fees for withdrawal / transfer to crypto machines
- Partnerships with crypto and blockchain companies

Creating new sources of revenue by developing further applications, services and the like.

In the long run, the revenue streams of XBTeX Global Services S.A. may change. We must always have the willingness to develop new areas, in order to not miss changes and development in the market.



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## 8. The Founders



**David Ricardo Olmos Waser**  
President



**Kaan Hamarat**  
Vice President



**Anthony Marinovic**  
Sales & Marketing



**Dorian Marinovic**  
B2B Operations



**Alexander Schuster**  
Financial Advisor



**Christian Baas**  
Human Resources



**Christian Vogel**  
Technical Advisor



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## 9. Roadmap

### Q2 - 2018

Preparatory phase ; Foundation of Cash2Coin S.A. in Panama.

### Q3 - 2018

Foundation of XBTeX Global Services S.A. in Panama.

### Q4 - 2018

Legal, Licensing, Start of development, Infrastructure for Fiat Money

### Q1 - Q3 - 2019

XBTeX Pre-Sale Start, XBTeX ICO, Further development of the exchange, margin features support

### Q3 - Q4 - 2019

Regular launch of the XBTeX.com trading platform ; beta phase of the app.

### Q1 - 2020

Implementation: Social Trading and the mobile App.

### Q2 - 2020

**Latest** start of Fiat trading. Payouts in real money currencies possible.

Please keep in mind that the roadmap can be changed at any time. We try to deliver things such as fiat trading as soon as possible and will keep you updated at any time. XBTeX.com trading will be enabled shortly after finishing the ICO.





***XBTex***

